

Amendments to the Law of 5 August 2005 on financial collateral arrangements

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On 24 July 2002, the Law of 20 July 2022 (published in *Mémorial* A 371, with corrigendum published in *Mémorial* A 402) entered into force.

In particular, the Law of 20 July 2022 has amended a number of provisions of the Law of 5 August 2005 on financial collateral arrangements, as amended from time to time, which implemented Directive 2002/47/EC on financial collateral arrangements, as amended.

In most cases, the amendments introduced by the Law of 20 July 2022 clarify or consolidate practices developed by practitioners in relation to security interests governed by the Law of 5 August 2005.

For more information on the changes made to the Law of 5 August 2005, please read [here](#).

For any further information please contact us or visit our website at www.elvingerhoss.lu.

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ELVINGER HOSS PRUSSEN

Société anonyme, Registered with the Luxembourg Bar, RCS Luxembourg B 209469, VAT LU28861577