

Sustainable finance : Latest developments and new interactive compilation

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From 10 March 2021, investment fund managers and the funds that they manage will need to comply with the new ESG transparency requirements provided for in the Disclosure Regulation (EU) 2019/2088.

1. 1. Disclosure Regulation: The challenging application date of 10 March 2021

For an overview of the key points of this Regulation, the issues and possible delay, our recommendations in term of actions to be taken in view of the deadline of 10 March 2021, and the situation in Luxembourg, see our new article “Sustainable finance: The challenging compliance date of 10 March 2021” on our website.

1. 2. Sustainable Finance Disclosure and Taxonomy Regulations: New compilation

To facilitate navigation through the upcoming Sustainable Finance legislation, an interactive compilation of the Disclosure Regulation (EU) 2019/2088 is available on our website. The electronic version of this compilation provides direct access to a consolidated version of the Disclosure Regulation and the draft level 2 disclosure text (“**Draft Implementing Regulation**”) as well as the relevant articles of the Taxonomy Regulation (EU) 2020/852 and the annexes of the Draft Implementing Regulation. The European Commission’s proposals to amend the UCITS and AIMD level 2 measures are also included.

For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter

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