

# Amendment of Capital Requirement Regulation

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On 7 June 2019, a new regulation amending the Capital Requirement Regulation (EU) 575/2013 ("**CRR**") was published in the Official Journal of the European Union, i.e. Regulation (EU) 2019/876 of 20 May 2019 amending CRR and Regulation (EU) 648/2012 ("**CRR II**").

CRR II will for the most part be applicable as of 28 June 2021 and the amendments include inter alia, the introduction of a more precise definition of small and non-complex institutions, new requirements relating to leverage ratio, net stable funding ratio and own funds as well as the implementation of the total loss-absorbing capacity (TLAC) standard.

For any further information please contact us or visit our website at [www.elvingerhoss.lu](http://www.elvingerhoss.lu).

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter

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