

Blackstone Announced \$5.6 Billion Final Close of Second GP Stakes Fund

Elvinger Hoss Prussen represented Blackstone as to matters of Luxembourg law in the establishment of Blackstone Strategic Capital Holdings II (Lux) SCSp, the Luxembourg parallel fund of Blackstone Strategic Capital Holdings II L.P. ("BSCH II"). Blackstone has announced on November 22, 2021 the final close of BSCH II, the second Blackstone fund in GP Stakes. BSCH II closed with \$5.6 billion of investor capital. Blackstone GP Stakes specialises in value-added, long-term, minority investments in the management companies of leading private equity firms.

The Elvinger Hoss Prussen team included <u>Joachim Cour</u>, Partner (Funds); <u>Jean-Thomas Pradillon</u>, Senior Associate Elvinger New York (Funds); <u>Sophie Dupin</u>, Partner (AIFM and Regulatory); <u>Karl Pardaens</u>, Partner (Fund Finance) and <u>Cristina Beniog</u>, Senior associate (Fund Finance).

For any further information please contact us or visit our website at www.elvingerhoss.lu.

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We undertake no responsibility to notify any change in law or practice after the date of this newsletter.