

Blackstone Announces EUR 21 Billion Recapitalisation of Mileway

Elvinger Hoss Prussen represented Blackstone as to matters of Luxembourg law in the establishment of Blackstone Mileway Logistics (LUX) SCSp, the Luxembourg Parallel Fund of Blackstone Mileway Logistics L.P., in connection with the recapitalisation of Mileway, the largest mile logistics portfolio in Europe. Blackstone announced on February 15, 2022 that existing investors in Mileway have agreed to recapitalise the company for EUR 21 billion alongside Blackstone's Core+ strategy, and to hold the business for the long term. Mileway investors were offered the option to exit for cash or reinvest their proceeds from the sale.

The Elvinger Hoss Prussen Team included Joachim Cour, Partner, Victoria Notebaert, Associate and Julien Gigliarelli, Associate (Funds) as well as Katia Panichi, Partner, and Fiorenza Cingolani, Senior Associate (Fund Finance).

For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.