

## Cleversoft acquired CDDS

Elvinger Hoss Prussen advised Cleversoft Group GmbH, backed by Main Capital, on the 100% acquisition of CDDS, a Luxembourg based leading software and data provider for Anti-Money Laundering (AML) and Know Your Customer (KYC) solutions, in order to accelerate international expansion and product innovation in the RegTech industry. Elvinger Hoss Prussen's assistance covered all steps of the transaction, from due diligence, the acquisition, to post-closing matters.

The team was led by partners [Patrick Santer](#) (corporate) and [Linda Funck](#) (corporate, data protection and IP). They were assisted by partner [Florence Apostolou](#) (employment), counsel [Emmanuèle de Dampierre](#) (data protection and all IP aspects of the transaction), and senior associate [Jean-Baptiste Lhuillier](#) and associate [Nicolas Gilbert](#) (corporate).

For any further information please contact us or visit our website at [www.elvingerhoss.lu](http://www.elvingerhoss.lu).

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We undertake no responsibility to notify any change in law or practice after the date of this newsletter.