

Elvinger Hoss Prussen advised SEB AB in the creation of a fund investing in Real Estate Forest Assets

Elvinger Hoss Prussen provided legal advice to Skandinaviska Enskilda Banken AB (SEB) in connection with the set-up and first close of the sub-fund "SEB Silvestica Green Forest II", within the umbrella fund of SEB Institutional S.A. SICAV-RAIF, with approximately 70 millions in capital commitments. The strategy pursued by this sub-fund is to invest in real estate forest assets in Sweden, Finland and the Baltic states, with a special focus on assets with potential for value appreciation and stable cash yields.

SEB Silvestica Green Forest II promotes, amongst other, environmental characteristics by notably (i) managing any forest in a sustainable manner to achieve a positive CO2 balance in relation to the forest portfolio as a whole over time; (ii) managing any forest in a sustainable manner complying with the Forest Certification Systems Forest Stewardship Council FSC® and Programme for the Endorsement of Forest Certification PEFC™, e.g. setting areas aside from commercial forest management; and (iii) renting land areas to set up wind farms or solar cells.

The Elvinger Hoss Prussen team was led by partner [Jeffrey Kolbet](#).

For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.