

Elvinger Hoss Prussen assisted Havilland S.A. with the sale of its institutional banking business.

Elvinger Hoss Prussen assisted Banque Havilland S.A. with the sale of its business of providing fund depositary and custody services and related services to Banco Inversis, subsidiary of the Spanish financial institution Banca March, who will take over the business and its clients subject to regulatory approvals by means of a newly established Luxembourg branch.

The team was led by partners <u>Pit Reckinger</u> and <u>Henri Wagner</u>, assisted by senior associates <u>Tiago Nogueira</u>, <u>Floris Van Rymenants</u> and associate <u>Lola Weyrich</u>.

For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.