

Elvinger Hoss Prussen provided Luxembourg legal advice to CVC Capital Partners Fund VII in the acquisition of a majority stake in The Ethniki, Hellenic General Insurance Company S.A.

Elvinger Hoss Prussen provided Luxembourg legal advice to CVC Capital Partners Fund VII in its acquisition of 90.01% of the share capital of The Ethniki, Hellenic General Insurance Company S.A. ("Ethniki") from National Bank of Greece. The transaction values Ethniki at approx. EUR 505M and has been approved by regulatory authorities including the Bank of Greece and the European Commission. Ethniki is one of the largest insurance companies in Greece, providing life, non-life and pension products to individual and corporate customers within Greece and with subsidiary operations in Cyprus and Romania.

The team was led by partner [Katia Panichi](#) and included senior associate [Fiorenza Cingolani](#) and associate [Philippe Chareyre](#). The team worked in close coordination with Latham & Watkins LLP.

For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.