

Mastering the Retail Market: a new era for ELTIFs and Part II Funds?

On 19 April we held a hybrid seminar on ELTIFs and Part II Funds at our offices. The seminar featured Partners <u>Xavier Le Sourne</u>, <u>Olivia Moessner</u>, <u>Joachim Cour</u> and <u>Yves Elvinger</u>, as well as <u>Rocío Goenechea</u>, partner, COO and head of investor relations at Oquendo Capital, Madrid and <u>Tudor Sambritchi</u>, Conducting Officer, at Blackstone Luxembourg, as guest speakers.

With the new ELTIF regime slated to become effective in the following weeks and the bill of law logged with the Luxembourg Parliament, proposing the review of fund laws, including the Part II Fund rules, the toolbox for alternative investment funds is being developed to facilitate their distribution to retail investors and attract more asset management projects.

During the seminar, we discussed structuring opportunities for asset managers that wish to expand to non-professional investors the access to their private strategies, the key features of the revised ELTIF Regulation (ELTIF 2), and the Bill of law N° 8183 which aims to improve and modernize the Luxembourg investment funds toolbox, in particular the Part II UCI regime. We also touched upon selected practical topics such as co-invest, warehousing and distributions

The seminar was followed by an interactive Q&A session between our lawyers, the asset managers and the participants of the seminar.

We also refer to our most recent newsflashes on the subject:

- → New structuring opportunities for democratised private asset vehicles and other forthcoming changes: upgrading of the Luxembourg investment fund toolbox
- → ELTIF 2 has been published today: It will enter into force on 9 April 2023

Event gallery









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For any further information please contact us or visit our website at www.elvingerhoss.lu.

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.