

## PRIIPs update

On 24 June 2022, the EU Commission finalised the last step necessary to align the end date of the exemption for UCITS funds to produce a PRIIPs KID i.e. 31 December 2022 ("UCITS Exemption"). Indeed, due to several previous postponements, the date of application of the PRIIPs Level 2 measures as amended by the Regulation [\(EU\) 2021/2268](#) ("PRIIPs RTS") was not aligned with the end of the UCITS exemption. The Delegated Regulation [\(EU\) 2022/975](#) published on 24 June 2022 provides that the new RTS PRIIPs will apply on 1 January 2023.

Therefore, as of 1 January 2023, UCITS funds will have to produce a PRIIPs KID and comply with the new PRIIPs RTS.

For any further information please contact us or visit our website at [www.elvingerhoss.lu](http://www.elvingerhoss.lu).

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