



# TD Bank's acquisition of Cowen Inc.

Elvinger Hoss Prussen acted as Luxembourg legal counsel to The Toronto-Dominion Bank in relation to its acquisition of Cowen Inc, in an all-cash transaction valued at US\$1.3 billion, or US\$39 for each share of Cowen common stock. The transaction, which has been approved by the boards of directors of TD and Cowen, is expected to close in the first calendar quarter of 2023.

Partner [Karl Pardaens](#) led the Elvinger Hoss Prussen team composed of Counsel [Katrien Veranneman](#), Senior Associates [Cristina Beniog](#) and [Maxime Thiercé](#) and Associate [Benjamin Bontemps](#).

For any further information please contact us or visit our website at [www.elvingerhoss.lu](http://www.elvingerhoss.lu).

The information contained herein is not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific legal advice concerning particular situations.

We undertake no responsibility to notify any change in law or practice after the date of this newsletter.